



SeaQuest Performance 2021

Braving the COVID-19 pandemic for the 2nd year in succession, SeaQuest overcame the adverse impact faced all over the marine industry and managed to brilliantly thrive in such stormy conditions thanks to the proactive management, prompt decision making and diversified portfolio under SeaQuest banner.

During the year 2021, SeaQuest successfully delivered **15** outstanding ships which included 300K VLCC for OSC (Oman), 157K DWT OIL TANKER for Metrostar (Greece), 115K DWT PRODUCT CARRIER for ONEX DMCC, 112K DWT Swedish-Finnish Ice-Class 1A OIL TANKER for Neste (Finland), 50K DWT CHEMICAL CARRIER IMO II for Transpetrol (Belgium) & EMM (Greece), 1,800 PASS. RO-PAX for ENTMV (Algeria), LIVE FISH CARRIER for Aasmek (Turkey), beside the various other retrofitting projects for EGCS, BWTS and Rotor Sails (Norsepower), ship repairs and extensive drydockings with major steel renewal work for Panamax and NewcastleMax Bulk Carriers, surmounting global emergency and rigid travel restrictions, promptly populating planned manpower with ample support from SeaQuest well-assorted pool of professionals available for the Company in different Countries.

Since the beginning of the year 2021, SeaQuest unhesitatingly embraced new technologies, supported existing clients in their new building programs and aimed at a totally new design development, for instance, the first of its kind compressed H₂ carriers whose market is expected to progressively expand in the coming years.

Since 2020, we managed to secure a solid portfolio consisting of over **45 ships**, which include VLCCs, 210k DWT DUAL FUEL BULK Carriers, 158K DWT OIL TANKERS, 114K DWT DUAL FUEL PCs, 86K m3 DUAL FUEL VLGCs, 50K DWT CHEM. CARRIER, 1,000Pax RO-PAX, 17K DWT RO-RO CARGO Vessels, 86 M HEAVY DECK BARGES, 3.6K DWT IMO II CHEMICAL CARRIER, LIVE FISH CARRIERS, in addition to major retrofitting and drydocking works. The ships are under construction in the best shipyards in Korea, China and Turkey for our globally reputed clients. We are also actively pursuing a 430T Compressed Hydrogen Carrier design development project with interested stakeholders during the year.

The new projects include state of the art designs, energy-saving devices, best in dual fuel LNG as well as LPG propulsion, and meet very much well within the highest standards for EEDI Phase 3 and GHG emission highest category "A". The Permanent Magnet shaft generator is one of the several ECO-design features adopted. In fact, the NewCastleMax innovative ultra-large capesize Dual Fuel (LNG) vessels will be among the most efficient ships featuring innovative permanent magnet shaft generators with a Power-Take-Off (PTO) solution, improving the energy efficiency of these vessels by up to four percent while enhancing operational flexibility.

On the Dual-Fuel front, besides the NewCastleMax Bulk Carriers, SeaQuest will provide turnkey service for the Bocomm/LDC - LNG Dual-Fuel Chemical Parcel Tanker IMO II with 20 cargo tanks, for the LNG Dual-Fuel Aframax PC, and for the LPG Dual Fuel VLGC. Among the various feasibility studies currently ongoing, SeaQuest is also involved with Methanol as Dual Fuel for marine applications.



In terms of hi-tech and ECO-design, The Ro-Pax and the Ro-Ro Hybrid Cargo vessel feature extremely sophisticated fuel-efficient design and include most modern features for comfort and Zero-emission in port operation.

2022 is expected to be another challenging year, with more than 10 ship deliveries and numerous new projects, various of which currently at design stage under the meticulous review of our designated Plan Approval team of engineers.

SeaQuest is looking forward to a new prosperous year ahead and will endeavour to face the new market and rules enforcements challenges, leading new projects negotiations, embarking new ECO-designs ventures and deploying the highly specialized manpower necessary to ensure the delivery of a “top-of-the-line” service for the benefits of old and new clients.

At the helm....

Jan Andersson

CEO/Managing Director
SeaQuest

